

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 L-03 SS-15 EB-07 AGR-05 TRSE-00

OMB-01 CIAE-00 INR-07 NSAE-00 CIEP-01 CEA-01 SSO-00

INRE-00 NSC-05 NSCE-00 SP-02 ARAE-00 /063 W

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O 302119Z OCT 75

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC IMMEDIATE 5184

LIMITED OFFICIAL USE SANTO DOMINGO 4848

FROM AMBASSADOR

E.O. 11652: N/A

TAGS: EFIN, EAGR, DR

SUBJECT: MEETING WITH PRESIDENT BALAGUER - P.L. 480 ARREARAGES

REF: STATE 246673

1. I MET WITH PRESIDENT BALAGUER THIS NOON FOR ABOUT AN HOUR AND A QUARTER AND TOOK UP, INTER ALIA, THE QUESTION OF P.L. 480 ARREARAGES. WE AGREED UPON THE BELOW-DESCRIBED REPAYMENT SCHEDULE.

2. PL 480 INDEBTEDNESS FOR 1974 IS DOLLARS 36,145.75; FOR 1975, DOLLARS 4,147,886.12; AND FOR THE PERIOD JAN 1, 1976 - MAY 31, 1976 IT WILL BE DOLLARS 37,140.43 FOR TOTAL INDEBTEDNESS THROUGH MAY 76 OF DOLLARS 4,221,172.30. THE FOLLOWING REPAYMENT SCHEDULE WILL BRING THE DOMINICAN REPUBLIC COMPLETELY UP TO DATE IN ITS PL 480 PAYMENTS BY MAY 31, 1976.

NOVEMBER 1975	NO PAYMENT
DECEMBER 1975	US\$700,000
JANUARY 1976	600,000
FEB 1976	US\$700,000
MARCH 1976	729,176.77
APRIL 1976	707,963.66

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MAY 1976 784,031.87

TOTAL US\$4,221,172.30

3. PRESIDENT BALAGUER UNDERTOOK TO ADHERE AS STRICTLY TO THE SCHEDULE AS HE COULD. HE SAID THAT ALTHOUGH THE AMOUNTS MIGHT NEVERTHELESS VARY SOMEWHAT FROM MONTH TO MONTH, HIS OBJECTIVE WAS TO REPAY THE TOTAL OUTSTANDING BY JUNE 1, 1976.

4. HE UNDERSTANDS THE IMPORTANCE OF KEEPING CURRENT ONCE CURRENT.
HURWITCH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PL 480, GOVERNMENT DEBTS, DEBT REPAYMENTS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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06 JUL 2006

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TAGS: EFIN, EAGR, DR, US
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